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## TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION, UNITED STATES DEPARTMENT OF AGRICULTURE, WASHINGTON. D. C.

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No. 1

July, 1931

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WHEAT:		<u> 1</u>	<u>able</u>
***************************************	Open commitments		3-4
CORN:			
	Open commitments	1	9-10
OATS:			
	Open commitments		13 14 15
RYE, BAI	RLEY, AND FLAX:	·	
	Volume of trading Open commitments		16 17 18
ALL GRA	IN:		
1	Volume of trading	at four principal markets (daily) at all contract markets (monthly)	
WHEAT .	AND CORN:		
	Maximum open commi	tments during life of each future	. 2

## GRAIN FUTURES ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

J. W. T. Duvel.....Chief

J. M. Mehl... Assistant Chief

## FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge

Room 906- 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade

Chicago Open Board of Trade St. Louis Merchants' Exchange Milwaukee Chamber of Commerce

Kansas City. Missouri: W. F. Logan, In charge

556 Board of Trade Bldg.

Market supervised: Kansas City Board of Trade

Minneapolis, Minnesota: J. R. Mathewson, In charge

1024 Flour Exchange Bldg.

Markets supervised: Minneapolis Chamber of

Commerce

Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

45 Broadway.

Market supervised: New York Produce Exchange

Omaha, Nebraska: R. R. Kauffman, In charge

601 Union State Bank Bldg.

Market supervised: Omaha Grain Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange

Grain Exchange Association of the San Francisco Cham-

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ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

1840 Exchange Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales), Chicago Board of Trade during July, 1931.

Date		Fυ	TURE		All Wheat
Dave	July	Sept.	Dec.	May	Futures
July, 1931					
ì	3,792 H	20,895	11,258		35,945 H
2	3,338	14,921	6,417		24,676
3	1,906	15,593	7,284		24,783
Holiday	_,	, , , , , , , , , , , , , , , , , , , ,	,		,
Sunday					
6	2,334	13,284	6,091		21,709
7	1,520	10,025	6,983		18,528
8	1,847	11,381	5,388		18,616
9	2,336	15,121	7,875		25,332
10	1,948	14,368	8,253		24,569
11	945	14,105	6,405		21,455
Sunday	740	14,100	0, ±00		21, 400
13	2,298	21,456 H	11,765 H		35,519
14	•	•			•
15	1,310	11,400	8,095		20,805
	1,285	11,494	7,531	•	20,310
16	873	18,950	10,582		30,405
17	884	11,811	6,657		19,352
18	556 L	6,132 L	4,051		10,739 L
Sunday	7 000	a mar	E 00E		37.004
20	1,228	6,765	5,093		13,086
21	2,741	10,424	6,472		19,637
22	3,383	9,560	6,068		19,011
23	1,657	8,347	3,480 L		13,484
24	1,343	8,653	7,220		17,216
25	568	9,733	6,915		17,216
Sunday					
27	1,008	7,621	7,957		16,586
28	1,913	10,890	9,826		22,629
29	1,072	8,460	5 <b>,7</b> 35		15,267
30	1,589	7,644	6,179	7 L	15,419
31	2,843	11,169	7,124	65 H	21,201
Total,					
July, 1931	46,517	310,202	186,704	72	543,495
Total,					
_ June, 1931	113,644	371,427	126,255		613,098(1)
Total,					
July, 1930	24,124	727,318	368,108	400 Mily John	1,129,477(2)

<sup>(1)</sup> Total includes odd futures.

<sup>(2)</sup> Total includes 9,927 Marth wheat.

Table 2. WHEAT: Daily volume of trading (sales), all futures combined at four principal markets, during July, 1931.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth ( Board of Trade	l) Total
July, 1931					
1	35,945 H	1,016	4,251	140	41,352
2	24,676	585 L	3,104	82	28,447
3	24,783	1,179	3,603	217	29,782
Holiday	·	·	·		·
Sunday					
6	21,709	1,459	3,479	196	26,843
7	18,528	1,194	2,732	83	22,537
. 8	18,616	636	3,249	331	22,832
9	25,332	765	4,782	150	31,029
10	24,569	819	3,905	296	29,589
11	21,455	877	3,724	68	26,124
Sunday	21,400	011	0,12	00	NO , INT
13	35,519	1,627	5,007 H	154	42,307 H
14	20,805	. *		110	*
	•	1,334	3,472		25,721
15	20,310	1,257	3,082	69	24,718
16	30,405	1,405	5,004	224	37,038
17	19,352	1,944 H	4,068	316	25,680
18	10,739 L	639	2,011	135	13,524 L
Sunday					
20	13,086	697	2,485	264	16,532
21	19,637	975	2,460	290	23,362
22	19,011	1,222	2,078	257	22,568
23	13,484	1,326	1,757	129	16,696
24	17,216	1,052	2,217	<b>1</b> 81	20,666
25	17,216	887	1,731	131	19,965
Sunday	·				
27	16,586	1,089	2,361	102	20,138
28	22,629	906	2,506	27 L	26,068
29	15,267	976	2,734	135	19,112
30	15,419	813	1,490 L	255	17,977
31	21,201	602	1,824	550 H	24,177
Total,					
July, 1931	543,495	27,281	79,116	4,892	654,784
Total,		3	, , , , , , , , , , , , , , , , , , , ,	-,000	00-1,101
June, 1931	613,098	38,776	38,112	12,058	702,044
Total,	020,000	00,170	00, 3.22	12,000	100,011
July, 1930	1 129 477	49,559	78,805	12,136	,269,977
0 (17), 1000	1,100,211	40,000	10,000	12,100	., 1300, 011

<sup>(1)</sup> All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during July, 1931.

Date	FUTURE				All Wheat
	July	September	December	May	Futures
July, 1931					
1	17,348	41,480	23,313 L		82,141 L
2	18,297 H	41,640	23,928		83,865
3	18,250	41,753	24,630		84,633
Holiday	•	•	•		,
Sunday					
6	17,275	41,709	25,426		84,410
7	16,992	41,983	25,961		84,936
8	16,495	41,288	26,800		84,583
9	15,973	40,440	27,457		83,870
10	15,442	40,183 L	28,619		84,244
11	14,949	42,795	29,051		86,795
Sunday	11,010	12,100	30,002		00,770
13	14,435	42,355	29,844		86,634
14	13,854	43,031	30,360		87,245
15	13,568	43,129	31,297		87,994
16	13,221	•	· · · · · · · · · · · · · · · · · · ·		87,902
17	•	43,907	30,774		-
	13,060	43,906	31,319		88,285
18	12,900	43,529	32,032		88,461
Sunday	30 505	45.003	70.050		00 754
20	12,583	43,921	32,850		89,354
21	11,317	44,786 H	34,332		90,435 H
22	8,534	43,677	35,323		87,534
23	7,254	43,314	35,981		86,549
24	6,408	43,567	37,500		87,475
25	6,106	43,770	38,427		88,303
Sunday					
27	5,374	44,209	39,822		89,405
28	4,252	44,042	40,895		89,189
29	3,676	44,730	41,888		90,294
30	2,436	43,887	42,261	7 L	88,591
31	0 L	43,127	42,709 H	66 H	85,902
Average,					
July, 1981	11,538	42,929	32,415	37	86,886
Average,					
June, 1931	29,018	31,100	16,697		77,619 (1)
Average,					
July, 1930	4,475	63,385	46,382		115,037 (2)

<sup>(1)</sup> Average includes odd futures.

<sup>(2)</sup> Average includes 1,242 average open commitments March wheat. H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets during July, 1931.

	A2 :				
T) - 1	Chicago	Minneapolis	Kansas City	Duluth (1)	
Date	Board of	Chamber of	Board of	Board of	Total
7	Trade	Commerce	Trade	Trade	
July, 1931	00 14 <b>1</b> T	E 009	10 670	1 007	100 674 T
Ţ	82,141 L	5,982	10,638	1,873	100,634 L
2	83,865	6,134	10,413 L	1,832	102,244
3	84,633	6,170	10,816	1,756	103,375
Holiday					
Sunday	0/ 430	C 170	13 000	1 700	304 076
6	84,410	6,132	11,966	1,728	104,236
7	84,936	6,081	12,521	1,735	105,273
8	84,583	6,147	13,587	1,748	106,065
9	83,870	6,081	15,287	1,731	106,969
10	84,244	6,014	17,029	1,761	109,048
11	86,795	5,926	18,525	1,724	112,970
Sunday					
13	86,634	5,715	19,617	1,704	113,670
14	87,245	5,710	20,453	1,712	115,120
15	87,994	5,683	20,977	1,716	116,370
16	87,902	5,647	21,915	1,734	117,198
17	88,285	6,125	21,802	1,690 L	117,902
18	88,461	5,760	21,989	1,734	117,944
Sunday	·	·		·	
20	89,354	5,822	22,552	1,801	119,529
21	90,435 H	6,074	23,217	1,738	121,464
22	87,534	6,255 H	23,342	1,828	118,959
23	86,549	6,066	23,703	1,796	118,114
24	87,475	5,936	24,216	1,839	119,466
25	88,303	5,892	24,379	1,827	120,401
Sunday	,	0,000	~_, ~, ~	<b>-</b> y 0 ~ 1	200, 202
27	89,405	5,710	25,181	1,891	122,187
28	89,189	5,749	25,666	1,855	122,459
29	90,294	5,538 L	26,039	1,903	123,774 H
30	88,591	5,655	26,308	1,989	122,543
31	85,902	5,575	26,580 H	2,070 H	120,127
Average,	00,002	0,070	20,000 11	2,070 11	TWO 9 TW1
July, 1931	86,886	5,907	19,952	1,797	114,540
Average,	00,000		10,000	49101	111,010
June, 1931	77 610	חווו	0 272	2 070	00 007
Average,	77,619	11,177	8,272	2,839	99,907
- /	115 077	20 257	מו מוב	0 040	164 047
July, 1930	115,037	20,253	21,315	8,242	164,847

<sup>(1)</sup> All Durum.

H-highest; L-lowest.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during July, 1931.

(In cents per bushel)

Doho			F U T U R	E	
Date	S E	PTEME	ER	DECEMB	ER
	High	Low	Closing	High Low	Closing
July, 1931					
1	58 3/4 H	57 1/4	57 3/8-1/2=	64 H 61 3/4	61 7/8-62
2	58 1/4			62 3/4 1 61 3/4	62 1/4-1/8
3	57 3/8=	56 5/8=	57 1/4-57=	62 1/8 61 1/8	61 1/2-3/8
Holiday			;		
Sunday					
6	56 3/4	56	56 <b>-</b> 56 1/8	61 1/8 60 3/8	60 1/2-5/8
7	56 3/4	55 5/8	, , –	61 3/8 59 7/8	59 7/8=-60
8	56 1/4=	55 1/4=		60 5/8 59 5/8	59 3/4 <b>-</b> 5/8
9	55 3/8=	54 5/8		59 3/4 59	59-59 1/8
10	55	54		: 59 1/8 58 3/8	58 3/8-1/2
11	54 3/8	53 3/8	53 3/8-1/2	: 58 7/8 57 5/8	57 3/4-7/8
Sunday	50 5 /0	/·	50.7/0.50	/-	
13	52 5/8	51 3/4	52 1/8 <b>-</b> 52	57 55 7/8	56 5/8-1/2
14	53	51 1/2		57 3/8 55 7/8	56 3/8-1/4
15	52 5/8	51 3/8	•	57 1/4 55 7/8	57 1/8-1/4
16	54 3/8	53 3/8		59 1/8 57 7/8	59-58 7/8
17	54 1/4	53 1/4		58 3/4 57 7/8	58 5/8-1/2
18	53 7/8=	53 3/8	53 1/2=-1/2	58 3/8 57 7/8	58-57 7/8
Sunday 20	53 1/2	57 1/0	57 1/4-7/0		57 7/0.5/0
21	54 1/4	53 1/8 53 1/8	• •	: 57 7/8 57 3/8 : 58 1/2 57 1/4	57 1/2-5/8 58 1/8-5 <b>8</b>
22	54 1/8	53 1/4=	· ·		
23	54 1/8	53 3/8		58 1/4 57 1/4 58 57 1/2	
24	53 3/8	52 5/8	52 3/4 <b>-</b> 5/8		57 1/8 <b>-</b> 57
25	52 1/2	51 3/4	51 3/4=-7/8=		56 <b>-</b> 56 1/8
Sunday	02 1/2	01 0/1	01 0/12 1/02	, 30 1/0 30	30 30 1/0
27	52	51 1/8	51 1/4-1/8	56 1/8 55 3/8	55 1/2 <b>-</b> 3/8
28		50 1/4			55 1/8 <b>-</b> 55
29	51 5/8				55 3/8=-3/8
30	51 3/8	50 5/8			54 5/8-3/4
31					L 54 1/8
Range, July, 19		8 7/8		10 1/4	
Net change	(Advance				
since 6/30/31	(Decline		9 1/2		10
Highest for f	uture,	72-1/2	76	69	
Date,		eb. 10,193	A Dec 3, 1930:	April 18,	1931
Lowest for fu		49 7/8		53 3/4	
Date,	J	uly 31,193	1 :	July 31,	1931
H-highest; L-	lowest; =(e	qual sign)	-split.		

WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth and Buenos Aires, and the October future for Liverpool and Winnipeg, during July, 1931. Table 6:

		(In	cents per bushel)				
Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg	Liverpool	Buenos Aires
July, 1931	57 3/8-1/2=	61 1/8	50 1/8	3/	Holiday	5/	
+ N	57 7/8-3/4 H	61 5/8 b	5/8= b	H 54 3/8 b	64 5/8 a H	63 5/	
20	57 1/4-57=	8/2 09	50-49 7/8	3/	63 1/2-1/2=	63 1/8	
Holiday					63 1/4	7	
Sunday	56-56 1/8	58 5/8 a	48 3/4 a	53 3/4 b		5/	
	3/	58 1/4	48 1/2-5/8	1/8	7	7	
ω	3/83	58= p	3/4-	3/8	1/	1/2	
6	54 3/4-7/8	7	47 a	7/8	2/8-62	7	ù.
10	-541/8	3/4 8	46 1/4 b	51 1/2 b	60 1/8-1/4	61 3/8	
11	53 3/8-1/2	54 1/2- b	•	1/4	1/8-2/	3/	46 5/8 H
Sunday			9	7	1001	,	. ,
13	1/8-52	1/4	1/8	8/,	7	7	7
14	51 7/8-3/4=	م		7	1	3	44 3/4
15		3/8 a	2/8	1/8	5/8=	2	3
16	1/4-1/		1/8 a	51 1/4 b	7	61 3/8	
17	8-54	54 5/8	~	1/8	3/	2	45 7/8
18		54 a	1/4	7		3/	53
Sunday		•					
90	53 1/4-3/8		46 1/8 a	50 5/s a	59 1/2	60 3/4	45 1/E
21	54-53 7/8	7		3/4	1/8 =	2	3
22	54-53 7/8	3	7/8-	3/4	5/8-5/	1/	3
23	53 1/2-1/2=			3	1/4-1	1	2
24	52 3/4-5/8	-			-3/2	2	43
25	51 3/4=-7/8=	7	44 1/2 b	2/	55	7	43 1/8
Sunday					•		
27		53 1/8		49 1/4 a	7	3	42  1/4
ಜಜ				49 a L	5/8-3/	7	43
500	3/8-1/	54 1/4 a	1/2-3	20	3	1	43
30	50 3/4=-7/8	53 7/8= b	43 1/2= b	50 5/8	55 7/8	58 7/8	42 1/2
31	50 1/4-1/8 L	53 1/2 b	43= b L	50	- 1	_	42 1/4 L
Range, July, 1931	7 3/4	9 1/4	7 5/8	5 3/8	10	5 3/8	3/
Net change (Adv.					F		
Since 6/30/31(Dec.	9 1/2	9 3/8	9 1/8	4 3/4	9 3/4	6 3/8	
Average Spread (Ov	(Over Chicago	1 7/8			!	Í	
	Under Chicago		7 1/4	2 1/8			8 1/4
H-highest; L-lowest;	a-asked;	b-bid; = (equal si	.gn)-aplit.				

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-aplit.

(1) Durum prices.

Table 7, CORN: Daily volume of trading (sales), Chicago Board of Trade, during July, 1931.

Date July, 1931	July	FUTURE		
July, 1931	o arry	September	December	Futures
ı	2,196	7,118	11,920 H	21,234
2	944	5,703	7,897	14,544
3	1,002	4,863	5,441	11,306
Holiday	<b>,</b>	,	,	
Sunday				
6	714	3,493	3,831	8,038
7	1,074	2,892	3,764	7,730
8	873	6,572	4,451	11,896
9	3,748 H	7,398	7,080	18,226
10	630	5,595	5,999	12,224
11	593	6,583	7,030	14,206
Sunday	000	0,000	7,000	14,500
13	1,013	8,108	6,501	15,622
14	629	5,335	5,308	11,272
15	2,001	-	<u> </u>	•
16	1,100	6,981 9,048	8,217	17,199
17	619	•	9,472	19,620
18		6,542	8,490	15,651
	<b>52</b> 6	3,106	3,875	7,507
Sunday 20	000	e eed	0 466	16 197
	990	6,667	8,466	16,123
21	653	3,583	3,624	7,860
22	733	4,346	5,929	11,008
23	374 L	2,361 L	2,724 L	5,459 L
24	<b>47</b> 0	3,802	3,586	7,858
25	570	3,940	3,419	7,929
Sunday	3 530	E 530	T 100	7.4 . 03.3
27	1,519	7,510	7,182	16,211
28	1,119	9,680 H	10,867	21,666 H
29	1,778	9,276	7,705	18,759
30	2,361	7,469	6,234	16,064
31	2,710	7,498	7,339	17,547
Total,	50.05			
Juny, 1931	30,939	155,469	166,351	352,759
Total,				
June, 1931	85,787	87,857	70,423	244,077 (1)
Total,				₹
July, 1930	20,730	148,660	287,886	464,695 (2)

<sup>(1)</sup> Total includes odd futures.

<sup>(2)</sup> Total includes 7,419 March corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined at Chicago and Kansas City during July, 1931.

	Chicago	Kansas City	
Date	Board of	Board of	Total
	Trade	Trade	
July, 1931	THE RESERVE AND THE PERSON NAMED IN COLUMN TWO		
i	21,234	872	22,106
2	14,544	636	15,180
3	11,306	339	11,645
Holiday			
Sunday			
6	8,038	<b>27</b> 8	8,316
7	7,730	358	8,088
8	11,896	353	12,249
9	18,226	<b>5</b> 01	18,727
10	12,224	302	12,526
11	14,206	323	14,529
Sunday			
13	15,622	65 <b>7</b>	16,279
14	11,272	53 <b>7</b>	11,309
15	17,199	<b>7</b> 09	17,908
16	19,620	433	20,058
17	15,651	549	16,200
18	7,507	238 L	7,745
Sunday			
20	16,123	649	16,772
21	7,860	331	8,191
22.	11,008	336	11,344
23	5,459 L	288	5,747 L
24	7,858	328	8,186
25	7,929	352	8,281
Sunday			
27	16,211	644	16,855
28	21,666 H	98 <b>7</b> H	22,653 H
29	18,759	511	19,270
30	16,064	636	16,700
31	17,547	579	18,126
Total,			
July, 1931	352,759	12,731	365,490
Total,			
June, 1931	244,077	10,435	254,512
Total,			
July, 1930	464,695	20,520	485,215

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during July, 1931.

Date		FUTURE		All Corn
25.00	July	September	December	Futures
July, 1931.				14.
i	12,937 H	14,817	10,134 L	37,888 H
2	12,497	14,763	10,448	37,708
3	12,117	14,838	10,506	37,461
Holiday	•	•	•	· ·
Sunday				
6	11,774	15,005	10,671	37,450
7	11,084	14,881	10,737	36,702
8	10,798	15,674	10,888	37,360
9	9,690	14,995	10,687	35,372
10	9,390	15,546	11,309	36,245
11	9,142	15,309	11,644	36,095
Sunday	0,112	20,000	11,011	00,000
13	8,882	14,805	11,364	35,051
14	8,673	14,822	11,997	35,492
15	8,524	14,994	12,801	36,319
16	7,985	13,919	13,131	35,035
17	7,967	14,029	13,659	35,655
18	7,974	13,886 L	13,837	35,697
Sunday	7,514	10,000 L	10,007	00,097
20	7,900	14 669	13 002	36 544
21		14,662	13,982	36,544
	7,852	14,797	14,003	36,652
22	7,689	15,038	13,532	36,259
23	7,490	15,171	13,627	36,488
24	7,448	15,097	13,838	36,383
25	7,347	14,966	14,056	36,369
Sunday	a one	3 3	15 000	75 750
27	6,975	15,195	15,209	37,379
28	6,397	15,575	14,854	36,826
29	5,307	15,712	15,010	36,029
30	3,445	15,871	15,578	34,894
31	65*L	16,531 H	16,140 H	32,736 L
Average,	0.840	35 055	3.0.040	70 074
July, 1931	8,360	15,035	12,840	36,234
Average,	10.074	3.57.055	E / E0	40. 455
June, 1931	19,236	13,939	7,478	40,653
Average,				y
July, 1930	5,185	18,533	14,713	38,939 (1)

<sup>\*</sup>Default.

<sup>(1)</sup> Average includes 1,057 March corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City during July, 1931.

Trade  Trade  July, 1931  1	Date	Chicago Board of	Kansas City Board of	Total
July, 1931         37,888 H         1,808 H         39,696 H           2         37,708         1,633         39,341           3         37,461         1,589         39,050           Holiday         Sunday         8         39,039         7           6         37,450         1,589         39,039         7           7         36,702         1,557         38,259         8           8         37,360         1,507         38,867         9         35,372         1,524         36,896         10         36,245         1,517         37,762         11         36,095         1,497         37,592         Sunday         13         35,051         1,439         36,490         14         35,492         1,457         36,949         15         36,319         1,517         37,356         16         35,035         1,440         36,475         17         35,655         1,400         37,055         18         35,697         1,410         37,107         Sunday         20         36,544         1,382         37,926         21         36,652         1,342 L         37,994         22         36,259         1,347         37,606         23         36,488         1,410         <	Давс			10 041
1 37,888 H 1,808 H 39,696 H 2 37,708 1,633 39,341 3 37,461 1,589 39,060 H 2 37,450 1,589 39,039 6 6 37,450 1,557 38,259 8 37,360 1,507 38,867 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,497 37,592 Sunday 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,966 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,898 24 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,482 38,861 28 36,486 1,462 38,288 29 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L Average, July, 1951 36,234 1,483 37,718 Average, July, 1951 36,234 1,483 37,718 Average, July, 1951 36,234 1,483 37,718	July, 1931			
2 37,708 1,633 39,341 3 37,461 1,589 39,050  Holiday Sunday 6 37,450 1,589 39,039 7 36,702 1,557 36,259 8 37,360 1,507 38,867 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592  Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107  Sunday 20 36,544 1,382 37,926 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,998 24 36,383 1,412 37,795 25 36,369 1,381 37,750  Sunday 27 37,379 1,482 38,861 28 36,826 1,462 38,288 29 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L  Average, July, 1931 36,234 1,483 37,718  Average, July, 1931 36,234 1,483 37,718		37,888 H	1,808 H	39,696 H
Holiday Sunday 6 37,450 1,589 39,039 7 36,702 1,557 38,259 8 37,360 1,507 38,967 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,926 21 36,565 1,342 L 37,994 22 36,259 1,342 L 37,994 22 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,462 38,861 28 36,926 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L Average, July, 1931 36,234 1,483 37,718  Average, June, 1931 40,653 2,304 42,957	2	37,708	•	•
Sunday 6 37,450 1,589 39,039 7 36,702 1,557 38,259 8 37,360 1,507 38,967 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,926 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,898 24 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,482 38,861 28 36,926 1,362 38,861 28 36,926 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,493 37,718  Average, July, 1931 36,234 1,483 37,718  Average, June, 1931 40,653 2,304 42,957	3	37,461	1,589	39,050
6 37,450 1,589 39,039 7 36,702 1,557 38,259 8 37,360 1,507 38,867 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,926 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,698 24 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,482 38,861 28 36,626 1,462 38,288 29 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L  Average, July, 1931 36,234 1,483 37,718  Average, July, 1931 36,234 1,483 37,718	Holiday	· ·	·	·
7 36,702 1,557 38,259 8 37,360 1,507 38,867 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,926 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,898 24 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,482 38,861 28 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 37,718 Average, July, 1931 36,234 1,483 37,718 Average, July, 1931 36,234 1,483 37,718	Sunday			
8 37,360 1,507 38,967 9 35,372 1,524 36,896 10 36,245 1,517 37,762 11 36,095 1,497 37,592 Sunday 13 35,051 1,439 36,490 14 35,492 1,457 36,949 15 36,319 1,517 37,836 16 35,035 1,440 36,475 17 35,655 1,400 37,055 18 35,697 1,410 37,107 Sunday 20 36,544 1,382 37,926 21 36,652 1,342 L 37,994 22 36,259 1,347 37,606 23 36,488 1,410 37,898 24 36,383 1,412 37,795 25 36,369 1,381 37,750 Sunday 27 37,379 1,482 38,861 28 36,826 1,462 38,288 29 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,483 37,718 Average, July, 1931 36,234 1,483 37,718 Average, July, 1931 36,234 1,483 37,718		37,450	1,589	39,039
9	7	36,702	1,557	38 <b>, 25</b> 9
9	8	37,360	1,507	38,867
10	9	35,372		-
Sunday  13	10	36,245	1,517	
13	11	36,095		37,592
14	Sunday		· ·	
15	13	35,051	1,439	36,490
16       35,035       1,440       36,475         17       35,655       1,400       37,055         18       35,697       1,410       37,107         Sunday       36,544       1,382       37,926         21       36,652       1,342 L       37,994         22       36,259       1,347       37,606         23       36,488       1,410       37,898         24       36,383       1,412       37,795         25       36,369       1,381       37,750         Sunday       27       37,379       1,482       38,861         28       36,826       1,462       38,288         29       36,029       1,498       37,527         30       34,894       1,543       36,437         31       32,736 L       1,483       37,718         Average,       July, 1931       36,234       1,483       37,718         Average,       July, 1931       40,653       2,304       42,957	14	35,492	1,457	36,949
17	15	36,319	1,517	37,836
18	16	35,035	1,440	36,475
Sunday  20	17	35,655	1,400	37,055
20	18	35,697	1,410	37,107
21	Sunday			
22	20	36,544	1,382	37,926
23	21	36,652	1,342 L	37,994
24	22	36,259	1,347	37,606
25	23	36,488	1,410	37,898
Sunday  27	24	<b>36,38</b> 3	1,412	37,795
27 37,379 1,482 38,861 28 36,826 1,462 38,288 29 36,029 1,498 37,527 30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L  Average, July, 1931 36,234 1,483 37,718  Average, *June, 1931 40,653 2,304 42,957	25	36,369	1,381	37,750
28	Sunday			
29	27	<b>37,37</b> 9	1,482	38,861
30 34,894 1,543 36,437 31 32,736 L 1,433 34,169 L  Average, July, 1931 36,234 1,483 37,718  Average, June, 1931 40,653 2,304 42,957	28	36,826	1,462	38,288
31 32,736 L 1,433 34,169 L  Average,  July, 1931 36,234 1,483 37,718  Average,  *June, 1931 40,653 2,304 42,957	29	36,029	1,498	37,527
Average,  July, 1931 36,234 1,483 37,718  Average,  *June, 1931 40,653 2,304 42,957	30	34,894	1,543	36,437
July, 1931     36,234     1,483     37,718       Average,       *June, 1931     40,653     2,304     42,957	31	32,736 L	1,433	34,169 L
Average, 'June, 1931 40,653 2,304 42,957	Average,			
*June, 1931 40,653 2,304 42,957		36,234	1,483	37,718
	Average,			
	*June, 1931	40,653	2,304	42,957
	Average,			
July, 1930 38,939 3,257 42,196	July, 1930	38,939	3,257	42,196

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade during July, 1931.

(In cents per bushel)

Doto			FUTUR	E		
Date -	S	EPTEM	BER	: 1	ECEME	BER
-	High	Low	Closing	. High	Low	Closing
July, 1931		ø		:		
1	59 1/2 H	56 3/8		: 53 3/4 H	50	50 1/4-1/8
2	57 3/8	56		: 51		50-50 1/8
3	56 1/8	55 1/8	55 1/2	: 49 3/4	49	49 1/4=-1/4
Holiday				:		
Sunday	,	,	,	•	,	
6	55 1/4	54 3/8		: 48 3/4	48 1/4	48 5/8-1/2
7	55 5/8	54 5/8		: 49 1/4	48 1/8	48 1/4-1/8
8	55 7/8	53 7/8=		: 49 1/8	48	48 1/8-48
9	54 5/8=	53 1/8		: 48 7/8	47 3/4	48 3/8-1/2
10;	53 1/2	52 5/8		: 48 5/8	47 1/2	47 5/8-3/4
ll Sunday	53 5/8	51 1/4	51 3/8-1/2	: 48 3/8	46	46-46 1/8
Sunday 13	51 3/8	49 3/4	50 3/8-1/2=	: 45 5/8=	44 1/4	45 <b>-</b> 45 1/8
14	51 7/8	50 3/8		: 45 5/6= : 46	44 5/8	44 3/4-7/8
15	52	49 7/8		: 46 1/8	44 1/4	46-46 1/8
16	55 3/8	53		: 48 3/8	47 1/4	48 1/4-1/8
17	55	53 1/8		: 48 1/4	46 3/8	<b>4</b> 6 3/4 <b>-</b> 7/8
18	54 5/8	53 3/8		: 47 1/2	46 5/8	46 3/4-7/8
Sunday	01 0/0	00 0/0	01 2/0 01	:	10 0/0	10 0/1 1/0
20	53	51 3/8	51 3/4-7/8	: 45 5/8	44 7/8	45 1/8-1/4
21	52 3/8=	51 3/8	52 1/4-1/8	: 45 3/4	44 7/8	45 1/2
22	52 5/8	51 1/8		: 45 3/4	44 3/8	45-45 1/8
23	52 1/4=			: 45 1/4	44 3/4	44 7/8=-45
2.4	51 3/4	50 1/2	50 5/8-3/4	: 45 1/8	44 1/2	44 1/2-5/8
25	50 1/2=	49 3/4	49 7/8-50	: 44 1/2	44	44 1/8-1/4
Sunday				•		
27		<b>50 1/</b> 8		: 45 1/2		44 5/8-3/4
28	51		49 3/8-1/4		42 7/8	43 3/8-1/4
29	51 3/8	49 3/8	50 7/8-3/4	: 45	43 1/2	44 1/2-3/8
30	52		50 1/2-5/8		43 3/8	43 3/4=-44
31 Record Tulburg	51 1/8	49 1/2	50 3/8-1/4	: 44 1/4	42 3/4 L	44 3/8-1/4
Pange, July, 19		10 1/2		•		
Net change Since 6/30/31			0.3/4	•		10 1/0
Highest for fu		73 7/8	9 3/4		56 1/2	10 1/8
Date,	To	· ·		•		31
Lorest for fut	Je :ure	in.15, 1931		• F	april 1,193 42 3/4	/_
Date,	•	ly <b>2</b> 8,1931			Tuly 31,193	31
H-nighest; L-1	owest; =(e	qual sign)	-split.	•		

Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City and Buenos Aires, during July. 1931.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
July, 1931			
1	56 5/8 <b>-</b> 3/3 H	52 1/8 b	nto see ato
2	56 1/4-3/8	52 1/8= a H	to via
3	55 1/2	51 1/4 b	
Holiday			
Sunday			
6	55-54 7/8	50 5/8 a	
7	54 5/8=-5/8	50 5/8	
8	54 1/4-54=	50 1/4 b	mb mb mb
9	53 3/8-1/2	49 3/8 a	
10	52 7/8-3/4	48 7/8 a	
11	51 3/8-1/2	47 1/4= b	31 5/8 H
Sunday	50.7/0.1/9	40 7 10 -	70 7/4
13	50 3/8-1/2=	46 3/8= a	30 3/4
14	50 1/2-5/8	46 5/8	30 3/4
15	52 <b>-</b> 51 3/4 55 1/4 <b>-</b> 1/8	$47 \ 3/4 = b$	30 5/8
16 17	53 1/4-1/2	50 7/8= b 49= b	30 <b>7/</b> 8 30 <b>7/</b> 8
18	54 1/8-54	49 3/8= b	30 5/8
Sunday	04 1/0 04	40 0/0= 0	00 0/0
20	51 3/4-7/8	47 5/8-1/2= a	30 1/2
21	52 1/4-1/8	47 3/4 a	30 3/8
22	51 3/4-7/8	47 1/4= a	30 1/8
23	51 7/8-3/4	47 1/8= a	29 7/8
24	50 5/8-3/4	46 1/2= a	29 3/4
25	49 7/8-50	45 1/2 b	29 5/8
Sunday			
27		46 5/8 a	29 3/8
28	49 3/8-1/4 L	45 3/8-1/4= L	29 5/8
29	50 7/8-3/4	46 5/8= a	29 3/8
30	50 1/2-5/8	46 3/8= b	28 7/8
31	50 3/8-1/4	45 3/4= b	28 5/8 L
Range, July, 1931	7 3/8	6 7/8	3
Net change (Advance since 6/30/31 (Decline	0 3/4	0 7/0	none
(0,000,000,000)		9 7/8	
Average Spread (Over Ch	_	1 7/1	21 3/2
(onder, Ci	ircago	4 1/4	21 3/8

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

Table 13. OATS: Daily volume of trading (sales), all futures combined at Chicago and Minneapolis during July, 1931.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
July, 1931			
1	3,659 H	368	4,027 H
1 2	1,977	239	2,216
3	1,786	213	1,999
Holiday	· ·		·
Sunday			
6	680	108	<b>7</b> 88
7	<b>7</b> 84	198	982
8	599 L	68	667 L
9	1,037	<b>7</b> 8	1,115
10	1,023	90	1,113
11	1,576	114	1,690
Sunday	•		
13	2,047	255	2,302
14	1,167	103	1,270
15	1,060	132	1,192
16	1,559	149	1,708
17	1,284	112	1,396
18	826	67 L	893
Sunday		3. <b>2</b>	
20	848	90	938
21	882	78	960
22	997	93	1,090
23	928	81	1,009
24	1,541	383 H	1,924
25	1,526	141	1,667
Sunday	2,000		2,001
27	1,846	135	1,981
28	1,913	139	2,052
29	1,412	83	1,495
30	1,468	199	1,667
31	1,948	138	2,086
Total,			
July, 1931	36,373	3,854	40,227
Total,	30,010	0,001	40,221
June, 1931	30,409	5,417	35,826
Total,	00,100	0, 111	00,020
July, 1930	48,298	3,564	51,862
0 423 , 2000	10,200	0,004	01,000

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during July, 1931.

Date	Chicago Boatd of Trade	Minneapolis Chamber of Commerce	Total
July, 1931			
1	14,782	2,010	16,792
2	14,235	1,947	16,182
3	13,866	1,923	15,789
Holiday	20,000	2,020	20,100
Sunday			
6	13,789	1,915	15,704
7	13,892	1,918	15,810
8	13,935	•	
9	14,008	1,898	15,833
10	•	1,882	15,890
11	14,112	1,886	15,998
	14,059	1,845	15,904
Sunday	77 77 A A T	a nem	3 5 5 7 7
13	13,744 L	1,767	15,511 L
14	13,905	1,755	15,660
15	14,068	1,763	15,831
16	14,302	1,786	16,088
17	14,435	1,767	16,202
18	14,713	1,773	16,486
Sunday			
20	14,719	1,745	16,464
21	14,686	1,718 L	16,404
22	14,884	1,750	16,634
23	14,929	1,763	16,692
24	15,102	1,962	17,064
25	15,189	1,996	17,185
Sunday			
27	15,673	2,002	17,675
28	15,866	2,025	17,891
29	16,111	2,029	18,140
30	16,378	2,103	18,481
31	16,502 H	2,171 H	18,673 H
Average,		-	
July, 1931	14,688	1,888	16,576
Average,			
June, 1931	13,033	2,044	15,077
Average,			
July, 1930	16,150	2,221	18,371

Table 15..OATS: Daily closing prices of the September future at Chicago, Minneapolis, and Tabler future at Winnipeg during July, 1931.

(In cents per bushel)

July, 1931       28 3/8-1/8         2       28 5/8         3       28 3/8         Holiday       28 3/8         Sunday       27 7/8         7       27 5/8= b         8       27 3/4= a         9       27 3/8=-3/8         10       27 1/8-1/4         11       26 1/4	25 7/8 b H 25 3/8 b  24 7/8 24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8  22 3/4 22 7/8= a	Holiday 33 a H 32 7/8 32 7/8 31 3/4 32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a 29 3/4 b
2 28 5/8 1 3 28 3/8 Holiday Sunday 6 27 7/8 7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	25 7/8 b H 25 3/8 b  24 7/8 24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8  22 3/4 2 27/8= a	33 a H 32 7/8 32 7/8 31 3/4 32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
Holiday Sunday 6 27 7/8 7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	25 3/8 b  24 7/8 24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 22 7/8= a	32 7/8 32 7/8 31 3/4 32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
Holiday Sunday 6 27 7/8 7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 7/8 24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	32 7/8 31 3/4 32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
Sunday 6 27 7/8 7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	31 3/4 32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
6 27 7/8 7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
7 27 5/8= b 8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 3/4 a 24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	32= a 31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
8 27 3/4= a 9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 7/8= a 24 3/4= a 24 3/8= b 23 3/8 22 3/4 22 7/8= a	31 7/8= a 31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
9 27 3/8=-3/8 10 27 1/8-1/4 11 26 1/4	24 3/4= a 24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	31 3/4 b 31 30 5/8 b 29 1/8 a 29 3/8= a
10 27 1/8-1/4 11 26 1/4	24 3/8= b 23 3/8 22 3/4 2 22 7/8= a	31 30 5/8 b 29 1/8 a 29 3/8= a
11 26 1/4	23 3/8 22 3/4 2 22 7/8= a	30 5/8 b 29 1/8 a 29 3/8= a
	22 3/4 2 22 7/8= a	29 1/8 a 29 3/8= a
Sunday	2 22 7/8= a	$29 \ 3/8 = a$
13 25 1/4-3/8		
14 25 3/8= <b>-</b> 1/8	23 3/9 h	20 3/1 h
15 26 1/4		
16 27 5/8-1/2		31 1/4 b
17 27 1/4-1/8		31 5/8 b
18 27 1/8 b Sunday	24 1/2= b	31 1/2 a
20 26 1/2	24 1/4	31 1/8 b
21 26 5/8=-5/8		31 3/4 a
22 26 3/8=		31 3/8 a
23 26 3/8	24 3/8= b	31= a
24 25 7/8-3/4		$30 \ 3/4 \ a$
25 25	22 5/8	30 5/8 a
Sunday		
27 24 3/4 b	22 1/2 a	30 1/2 b
28 1 1 a 24=a	22 r a	30 b
29 24 1/2 a	22 5/8 b	$30 \ 3/8 = b$
30 23 1/2-5/8 31 23 1/2		29 3/4
31 23 1/2 Range, July, 1931 5 1/8	L 21 7/8 a L 4	28 5/8 L 4 3/8
Net change (Advance	T	± 0/0
since 6/30/31 (Decline 7 3/4	6 3/8	4 1/8
Over Chicago		
Average Spread (Under Chicago	2 1/2	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during July, 1931.

date			R Y	E		•	BARLEY	FLAX
		Chicago		Minneapol	is		Minneapolis	: Duluth
July, 1931	1					:		•
1		2,127	H	472		:	304	: 6 L
2		825		296		:	910 H	: 80 H
3		352		160		:	214	: 31
Holiday								
Sunday								:
6		319		117		:	175	34
7		370		174			81	: 40
8		240		155		•	64	28
9		274		205	,	•	93	: 21
								: 39
10		361		143			42	
11		819		313			101	: 38
Sunday				074		•	202	:
13		1,190			H :		303	: 28
14		569		283		:	133	: 32
15		543		276	;		121	: 17
16		597		180		;	151	: 17
17		230		169			377	: 57
18		162	L	50 1	L :	3	67	: 30
Sunday								:
20		213		85			76	: 21
21		446		107			64	: 53
22		<b>3</b> 50		91			119	: 16
23		194		88			37 L	: 16
24		256		62			73	: 40
25		348		76			83	: 31
Sunday		0.10		, ,				:
27		275		128			108	79
28		373		110			111	: 36
29		258		90			47	: 64
30		242		389			111	39
31		752		113			112	68
Total,		مدا		110			112	•
July, 19	931	12 695		5 206			4,077	961
Total,	, O I	12,685		5,206			7,011	• 001
June, 19	271	20 017		מוס ס			4,398	1,248
Total,	,U1	20,013		9,917			4,000	. 1,270
·	330	10 777		4.410			2 006	1 257
July, 19		40,337		4,410			2,896	: 1,253

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets during July, 1931.

Date	F	YE	BARLEY	FLAX
	Chicago	Minneapolis	: Minneapolis	Duluth
July, 1931			•	•
i	8,629 H	4,024	: 2,179	343
2	8,308	4,081 H	2,308	350
3	8,234	4,023	2,344 H	341
Holiday		•		
Sunday				
6	8,288	4,058	2,338	335
7	8,247	4,031	2,337	334
8	8,224	3,960	2,296	333
9	8,200	3,975	2,282	324
10	8,269	4,004	2,296	330
11	8,173	3,897	2,297	339
Sunday	7, -, -	, , , ,		•
13	8,285	3,776	2,269	334
14	8,211	3,761	2,279	333
15	8,191	3,762	2,319	338
16	8,078 L	3,767	2,295	338
17	8,095	3,763	2,262	328
18	8,117	3,755 L	2,250	328
Sunday	· , ·	0,100 E		. 020
20	8,143	3,782	2,237	336
21	8,330	3,786	2,215	354
22	8,302	3,794	2,233	351
23	8,296	3,815	2,222	346
24	8,281	3,802	2,204	348
25	8,145	3,797	2,197	363 H
Sunday	-,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	~,	
27	8,123	3,770	2,135	319 L
28	8,166	3,773	2,093	325
29	8,255	3,797	2,089	334
30	8,283	3,943	2,105	337
31	8,297	3,955	2,072 L	343
Average,	0,201	0,000	ω, στω μ	0.10
July, 1931	8,237	3,871	2,237	338
Average,	0,501	0,011	ω, ωυτ .	000
June, 1931	9,245	4,214	2,457	274
Average,	0,210	1 0 NTT	ω, τυ /	いして
July, 1930	16,555	2,957	3,485	605
	10,000	2,001	0,400	000

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the September Future at Chicago, Minneapolis, and Duluth, and the October future at Winnipeg, during July, 1931. (In cents per bushel)

		-	(In cents per ousnel)				
		RYE		: BARLE	Y	: FLAX	
Date	Chicago	Minneapolis	Winnipeg	: Minneapolis	Winnipeg	: Duluth	Winnipeg
July, 1931						***	
		37 b	Holiday	4 3/4	Holiday	28	.,-4
1 0	<b>,</b> م		38 3/8 b	5 1/	35 7/8 b H	: 163 b	
3 5:	39 H			: 35 1/4 b	35 1/8	: 168	
Holidav			38 5/3 a H	••	35 1/8 a	••	
Sunday				••			
9	3/	3		1/4		61 1/	3/
	1/4	1/8	36 3/4		2	64 1/2	1/8
· · œ		7	2/8	2		: 169 1/4 b H	121
6		3/4		1		64 a	117 3/
٥٦	5/8	5/8	1/4	3/8	5/8 b		3/
11	36 7/8 b	34 5/8 b	33 7/8	: 34 3/8 b	33 1/2= a	: 153 a	
Sunday				••		••	
57	35 1/2 a	32 3/4			3/4	: 161 1/2 a	5
14		3		1/	7	: 162	1/
15	3	1/4			1	62	3/4
16	2	3		3/4	3	67 b	5/2
77	35 3/4 b	2	35 5/8 b	: 35 1/8 b	34 3/8=	: 165 1/2	3/4
18		33 5/8 b			7	92	
Sunday				••		••	
20	36 b	$33\ 3/4 = a$		5 1/		68 1/4	21 1/
21	7	34 1/2- a		5 3/	1/2	29	23 1/2
22		3/8=		6 1/4	7	65 1/2	2/1 12
23	36 7/8 a	5	34 7/8 a	: 36 1/4 b H	34 1/2 b	: 167 b	121 1/4 a
24		33 7/3 b	34	Ω	3/	22	21
25	35 1/2	1/	33 1/2 a	: 34 3/8	5		119 3/4 b
Sunday				••		••	
27	1	3/	32 5/8 a	: 34 1/4=	7		119 1/4
28	34 3/4 b L	32 7/8 a		: 34 b	33 1/8	: 160 b	119
50	7			~	1/4-	1/2	
30	35		33 1/4	: 34 3/4 a	3		120 1/2 a
31	35 a	- 1		: 34 1/4		: 159 1/4	
Range, July, 1931	4 1/4	5.5/8	5 5/8	: 3 1/4	3 3/4	1/	8 1/4
Net change (Advance	ł			••			4
4	2	4 3/8	9/8 9		3 1/4	: 13/4	
Average Spread (Over Chicago	hicago			••			
	chreago	2/12	T T T T T T T T T T T T T T T T T T T				

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

Table 19, ALL GRAINS. Daily volume of trading (sales) all grain futures combined at four principal markets, during July, 1931.

· COME . WINE BUSINESS AND AND THE SECOND

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
July, 1931					
1	62,965 H	2,188	5,123	162	70,438 H
2	42,022	2,058	3,740	167	47,987
3	38,227	1,824	3,942	252	44,245
Holiday					
Sunday	70 D46	1 096	a nen	000	76 705
6 7	30,746	1,926	3,757	276	36,705
8	27,412	1,673 940	3,090	172 381	32,347
9	31,351 44,869	1,185	3,602 5,283	172	36,274 51,509
10	38,177	1,129	4,207	397	43,910
11	38,056	1,447	4,047	111	43,661
Sunday	00,000		2,011	مات مات وقو	20,002
13	54,378	3,102 H	5,664 H	291	63,435
14	33,813	1,905	4,009	178	39,905
15	39,112	1,809	3,791	97	44,809
16	52,181	1,907	5,442	268	59,798
17	36,517	2,652	4,617	385	44,171
18	19,234 L	834 L	2, 249	168	22,485 L
Sunday					
20	30,270	958	3,134	296	34,658
21	28,825	1,268	2,791	348	33 <b>,</b> 232
22	31,366	1,546	2,414	296	35,622
23	20,065	1,553	2,045 L	151	23,814
24	26,871	1,590	2,545	251	31,257
25	27,019	1,215	2,083	1.85	30,502
Sunday	74 010	3 403	7 005	053	20 005
<b>27</b> 28 -	34,918 46,581	1,491	3,005	251 95 L	39,665
29	35,696	1,320 1,243	3,493	227	51,489 40,411
30	33,193	1,555	3,245 2,126	309	37,183
31	41,448	1,016	2,403	738 H	45,605
Commission of writer paramy specially by Special programmes			THE ABOVE THE PROPERTY OF T		STATE OF THE PROPERTY OF THE P
Total	945,312	41,334	91,847	6,624	1,085,117
	The matter of the control of the con	ar managanar mengenasan sasa sasa pengelah salah mengejan salah pengelah salah salah salah salah salah salah s	nikit nagenat ili kesityangatina ng 🌡 nganpinganog ka tronggapanop saana saana, gapanasitaa	and the second second	om-no, magili am maganis transcritili casantisi suaamisina promusa
verage	36,358	1,590	3,533	255	41,735
					Company of the Compan

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during July, 1931.

	(In thouse	(In thousands of bushels.	nels, i.e.	"OOO" omitted)	itted)		5
Market	Wheat	Corn	Oats	Rye	Barley.	Flax	rotal All Grains
Chicago Board of Trade	543,495	352,759	36,373	12,685			945,312
Chicago Open Board	18,923	13,300	252	4	1 1		32,479
Minneapolis Chamber of Commerce	27,281	123	3,854	5,206	4,077	\$6¢	41,334
Kansas City Board of Trade	79,116	12,731	i 1 1	1	8 8	1	91,847
Duluth Board of Trade	4,892(1)			517	254	196	6,624
St. Louis Merchants Exchange	857	361	7 1		1	î 1	1,218
Milwaukee Chamber of Commerce	888	1,471	519	419	1		3,298
Omaha Grain Exchange	თ	ed '	10		20.000	1	02
Seattle Grain Exchange	994			1		-	766
Portland Grain Exchange	201	-		!	-	1	201
San Francisco Chamber of Commerce	Φ	1					0
Los Angeles Grain Exchange	The state of the s		-	1	4		4
New York Produce Exchange	280(2)		!				088
Total All Markets, July, 1931	676,709	380,746	41,008	18,831	4,335	1,754	1,123,383
Total All Markets, June, 1931	737,081	264,755	36,238	34,331	4,639	2,635	1,079,679
		000	. <b>.</b>	200	, ,	. C	
(1) All Durum	136,305,1	498,555	52,581	46,467	2, V-12.	6,665	1, 908, bay

<sup>(2)</sup> Bonded Wheat.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

	WHEAT		aye kada di kalangan dan ayak di sangan dan arab k	:		CORN	
Future	Maximum	Dat	je	<del>:</del>	Future	Maximum	Date
1924 May	76,973	Jan. 3	The second second second second second	:	1924 May	49,683	Mar. 6, 1924
1925 "	107,472		, 1924		1925 "	51,527	Dec. 15, 1924
1926 "	94,694*		., 1925		1926 "	43,594	Feb. 16, 1926
1927 "	79,001		1, 1926	-	1927 "	64,777	Feb. 4, 1927
1928 "	57,543		3, 1928		1928 "	73,819	Feb. 29, 1928
1929 "	112,671	Dec. 31	•		1929 "	58,197	Feb. 28, 1929
1930 "	162,892		, 1930		1930 "	29,655	Feb. 21, 1930
1931 "	118,031*	Dec. 17	•		1931 "	42,487*	Jan. 22, 1931
Average Max.	· ·		,	:	Average Max.	•	
1924 July	40,645	May 12	2. 1924	•	1924 July	30,448	May 17, 1924
1925 "	54,161	-	, 1925		1925 "	31,933	Mar. 13, 1925
1926 "	54,724	•	, 1926		1926 "	35,440	May 29, 1926
1927 "	41,842		, 1927	-	1927 "	47,235	May 17k 1927
1928 "	71,317	•	, 1928		1928 "	56,958	May 2, 1928
1929 "	77,098	May 7	•		1929 "	36,971	May 6, 1929
1930 "	66,173	_	, 1930		1930 "	26,442	May 2, 1930
1931 "	37,171	Mar. 27	•		1931 "	21,101	June 5, 1931
Average Max.	•		,	:	Average Max.	•	,
1924 Sept.	54,081	July 10	. 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	48,737	June 20	•		1925 "	27,389	July 15, 1925
1926 "	52,170		, 1926		1926 "	35,512	July 9, 1926
1927 "	53,028		, 1927		1927 "	66,837	July 2, 1927
1928 "	61,951		, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	97,098	July 18	•	:	1929 "	26,148	July 13, 1929
1930 "	69,183	July 28	•	:	1930 "	19,549	July 8, 1930
Average Max.	•		•	:	Average Max.	33,791	
1923 Dec.	61,886	Sep. 18	3, 1923	:	1923 Dec.	28,686	Nov. 6, 1923
1924 "	75,381	Sep. 10	1924	:	1924 "	33,032	Oct. 2, 1924
1925 "	66,616*	_	•	:	1925 "	34,345	Nov. 6, 1925
1926 "	69,627	Sep. 10	•	:	1926 **	35,186	Sep. 28, 1926
1927 "	67,534	Sep. 17	•	:	1927 "	51,568	Sep. 15, 1927
1928 "	86,240	Sep. 19	, 1928	:	1928 "	62,603	Nov. 1, 1928
1929 "	162,988	Sep. 17	, 1929	:	1929 "	31,163	Sep. 13, 1929
1930 "	109,256	Sep. 17	•	:	1930 "	32,219	Aug. 29, 1930
Average Max	•	*	•	:	Average Max.	38,600	
1928 March	16,879	Dec. 12	2, 1927	:	1928 March	23,574	Dec. 19, 1927
1929 "	•	Jan. 4	•		1929 "	19,114	Dec. 31, 1928
1930 "		Dec. 21	•		1930 "	7,250	Jan. 7, 1930
1931 "	18,112*				1931 "		Nov. 12, 1930
Average Max	•		,	:	Average Max.		

<sup>\*</sup>Old and New Style combined.

